

City & County of Honolulu Expands Small Business Grant Program

The City and County of Honolulu will add another \$75 million to the **Small Business Relief and Recovery Fund (SBRRF)** and expand eligibility to allow businesses to apply for a second round of funding. **This is a reimbursement program.**

WHO QUALIFIES

- Oahu businesses with \$5 million or less in annual revenue
- Must operate in a commercial space prior to March 2020. Farmers on agricultural land or commercial fishing companies may also qualify.
- 501(c)(3) or 501(c)(19) nonprofit groups
- Owner must be Hawaii resident and business must be located in the City and County of Honolulu.

ELIGIBLE EXPENSES

- Rent, Utilities, Payroll, Physical Distancing Measures
- This is a REIMBURSEMENT program; proof of payment required: receipts, cancelled check, or other proof of payment needed
- Businesses will apply through credit unions based on GET number. It is encouraged to submit a summary of reimbursement sought.

Source: City & County of Honolulu

HOW IT WORKS

Qualifying businesses with:	Max grant amount:	Application open date:
< \$2 mil revenue	\$20,000	9/21/20
\$2-3 million revenue	\$30,000	10/1/20
\$3-4 million revenue	\$40,000	10/1/20
\$4-5 million revenue	\$50,000	10/1/20

ALREADY RECEIVED FUNDS?

- Businesses that already received SBRRF in the first round can apply for a second time.
- These businesses can receive up to \$20,000 TOTAL.
- For example, if a business received \$8,000 in the first reimbursement, they are eligible for up to \$12,000 in the second reimbursement.
- Businesses cannot apply for costs already covered by another Federally-funded program such as the CARES Act, Paycheck Protection Program, Economic Injury Disaster Loan, etc.

FIRST-TIME APPLICANT?

- Businesses with less than \$5 million in revenue can apply for a reimbursement grant up to the maximum amount based on revenue in the above chart.

ACCESS APPLICATION PORTAL AT
WWW.ONEOAHU.ORG/SMALL-BUSINESS